COTTON MARKETS

Good Cables and Continued Demand for Spots Help Bulls in Further Rise.

Friday afternoon, May 16. Bullish fervor apparently is not di-minishing as prices work higher, for prices today went to new highs and here was but little reaction when more

Elgin Wrist Watch



Eigh Wrist Watch, detach \$17.50

SPECIAL

A 18-Fewel, 20-Year Gold Wrist Wetch, small size, with detachable band; reg-uler \$80.00 \$15.00



The Central-State **National Bank**

RESOURCES.	
Leans and discounts Overdrafts United States bonds and	\$4,105,467.2 878.0
other securities Interest earned but not col-	1.143.256.2
Bank building	9.399.9
Other real estate owned Customers' liability on ac-	44,309.4
ceptances	440,000.0
banks and U. S. treasurer.	1,657,917.5
Total ,	\$7,041,238.4
LIABILITIES.	
Capital stock Surplus and undivided prof-	\$ 600,000.0
Its Interest collected but not	411,876.1
earned consected but not	09 699 3

irculation
dis payable, secured by
United States Treasury
Certificates
ediscounts with Federal
Reserve Bank... 5,910,152,96

CONDENSED STATEMENT OF

The National City Bank of Memphis

Memphis, Tenn., As of May 12, 1919. RESOURCES.

Cash on hand and due from banks 708,454.35
Liberty loan bonds and U. 8. treasury certificates 265,200.00
Other U. S. bonds 210,000.00
Bonds and securities other than United States 292,411.33, Loans and discounts 1,606,074.45
Customers' Hability account of acceptances 55,00
Overdrafts 55,00
Due from U. S. treasurer 16,000.00
Banking house and fixtures 115,000.00
Interest earned but not collected 9,328,42 9.338,49

LIABILITIES.

Circulation
Bills payable with federal
reserve bank \$3,404,023.62

First National Bank

At the close of business, May 12, 1919 RESOURCES.

Leans and Discounts \$3,109,265.46 Overdrafts Customers' Liability Account S. Bonds to secure U. S. 150,000.00 30,000.00 125,000.00 77,279.06 8. 25,000.00 1,752,040.54 rom Treasurer U. S....

\$7,447,421.50 LIABILITIES.

Individed Profits executed for

net in the good, whereas an advance of but 18 was due Prices at the closs were only a few points under the top for the day. Spot quotations were marked up 47 points, middling to 17.7ad, and sales were 8,000 bales, including 6,000 American. Receipts were 3,000 bales, all American. The weekly statement showed that forwardings to the mills during the week were the largest in some time which reflected the increased activity in manufacturing. On this side the news from Liverpool was the big carly influence. The weather map showed that the belt for the past 26 hours had but little rain, a few having fallen in the lower section of Texas. Temperatures were better also But there was some indication of unsettlement and later on the official forecast called ror showers and hunderstorms in many sections, which naturally aroused fresh concern, for another wet spell now would be serious and naturally the traders were sensitive to it. This was a faster helping in the steadiness, but other things were dominant.

July opened 17 points up, at 27.75c.

prices today went to new highs and there was but little reaction when more or less profit taking was indulged in. The idea that weather conditions are such as justify more caution about for lowing the advance does not seem to be taking hold enough to encourage of lering of much resistance to the buillsh activity. In the meantime there are predictions of further advances, and the popular side seems the up one. Liverpool was the center today from which emanated the buillah activity, for cables were materially better than expected and the tone at the time of our opening was strong. Prices at that time were something like 17 points better than due. Private cables said that Manchester was buying and trade accounts from over there were excellent. The official cable from Manchester said that cloths were in good demand and yarms were firm. Finals in futures were irregular and from 28 to 88 points were long side after most of the built news is out, were another to always the mile were and of the enormous demand for raw inalizance irregular and from 28 to 88 points.

BAILER'S

Elgin

BAILER'S

Elgin

The official cable from Manchester said that cloths were in good demand and yarms were firm. Finals in futures were irregular and from 28 to 88 points were leading to the structural points of the built news is out, were also helping to make the technical position of the market vulnerable to attack later on July sold up to 27.97c and October to 26.38c, but more selling met the risu and there was a little reaction. But it failed to go far and later July sold as high as 27.90c. Sentiment was more divided at the advance, nut most of the confidence still seemed on the low confidence sti

side, particularly because of the weather outlook.

Spots were active and as a rule some higher, with sellers disposed to turn loose freely. Exports continued moderate, but outlook is for them to expand very soon. It was also figured that weekly statistics would make a more bullish showing than for some time, as takings had to compare with only 116,000 this week last year. Hester made insight movement 107,000 bales, compared with \$4,000 last year. During the final half hour prices reached the top for the day, July selling at 28.05 and October to 25.52. Futures closed 35 to 57 points up, tone strong.

Futures closed 35 to 57 points up, tone strong.

New Origans closed 35 to 55 points higher, tone very steady. Spots were advanced 25 points, middling to 28.38c, with sales 3.51 bales.

In the local market demand continues keen and holders are turning lose freely. The short cottons are still not moving much, but the reduction in holder feel confident of getting his noiders feel confident of getting his prices later. For the day sales were 5.206 bales, making a total of 18.006 for the week. Quotations were elevated 25 points, middling at 28.50c.

Estimated stock of unsold cotton in factors' hands is 151,000 compared with 135,000 last year and 125,000 in 1917.

Linters in stock are 58,000, against 127,000 last year and 85,000 in 1917.

MEMPHIS COTTON. Memphis cotton closed steady at advance of 25 points. Midding 28.50c; Sales 3.200 bales, including 300 previous evening. Week's sales 18,000 bales.

DAILY STATEMENT.

today net Gross 2.117 ince Friday 4,485 Gross 12,395 Gross 2,117 2,718 1,390
Since Friday 4,485 5,255 3,393
Gross 12,295 27,368 9,676
Sin. Aug. 1 net 520,842 639,064 728,748
Gross 829,791 1,285,046 1,234,554
Ships today 4,697 3,344 2,142
Since Aug. 1,715,906 1,056,511 981,185
Stonck on hand 259,953 364,332 297,409 Ships. wk. end-ing May 16. 24,435 20,875

DAILY PORT MOVEMENT.

Middling
Tone Rets T'dy Yes. Stock.
Orleans, sty. 2.718 28.38 28.13 412,079
liveston, sty. 6.467 30.25 29.75 213,190
shile, sty. 73 27.50 27.00 15,653
vannab 1.522 28.50 212.597 Mobile, aty. Savannah Wilmington 396 27 00 60,457 Charleston, firm 278 28 00 27 50 55,992 Norfolk 239 27 50 126,817 Baltimore, from 374 29 00 28 50 6 161

DAILY INTERIOR.

50,000,00

450,000,00

450,000,00

50,000,00

40,000,00

1010,152,94

17 OF

Middling

Tone. Rets. T dy. Yes. Stock.

Memphis. sty. 2,117,28,50,28,75,18,75,21,70,52,50,40,000,00

18,10,162,94

Total receipts today. 10,023

Same day last year. 6,132

Spot sales: Little Rock, 691. Houston, 5,088. Dallas, 1,150.

CONSOLIDATED PORT.

Rets. 7 days. 1919. Ex. to Gt. Br. 20.493 Ex. to France Ex. to con't. 14.001 Ex. to Japan and Mexico. 12.909 Total stocks. 12.909 1918. 52,299 3,609 662 159 and Mexico. 12,909 6,315 Total stocks. 1,254,923 1,316,978 907,730 Total rets. 5,258,447 5,775,886 8,723,366 Foreign exp., 4,217,804 3,577,588 4,776,421

TOMORROW'S ESTIMATED. 1919. Last Week

N Orleans 5.500 g 6.500 4.722 3.82 Galveston 2.000 g 2.500 3.734 1.20 LIVERPOOL COTTON.

LIVERPOOL. May 16—Cotton spot in moderate demand; prices firm: good middling, 18.85d; fully middling, 18.35d; fully middling, 18.35d; fully middling, 18.35d; good ordinary, 14.55d; ordinary, 14.02d Sales 8.000 bales, including 6.000 American. Receipts 3.400 bales, all American. Futures closed irregular; May 17.73d; July, 17.25d; September, 16.35d; October, 15.88d; January, 15.829d March, 15.05d.—Close—

Contracts closed irregular at advanc

NEW YORK COTTON. NEW YORK, May 16.—There was a renewal of 'yesterday's buying movement at the opening of the cotton marketh today. First prices were 5 to 21 points higher, with duly selling at 27.78c and October at 26.28c shortly after the call, or 20 to 28 points above last night's closing. There was some realizing or liquidation by yesterday's buyers, who found no confirmation of the



Gwinner-Mercere Co. stations in Texas. 191 MADISON AVE.

25 12 25 36 25 11 25 14 25 35 29 14 27 75 28 95 27 68

WEEKLY FIGURES. LIVERPOOL STATEMENT.

42,000 8,000 28,000 2,300 55,000 28,000 48,000 30,000 533,000 322,000 344,00 160,000 39,000 24,000 American ... Fwd. spinners American ... 39,000

IN SIGHT MOVEMENT. NEW ORLEANS, May 16.—Hester's igures on movement into sight:

Week Season.

919 107,355 9,945,494

918 79,513 11,170,837

917 94,185 12,006,051

916 152,622

GRAIN MARKETS

Insufficient Supplies for Immediate Requirements Gives New Upturn.

CHICAGO, May 16.—Lack of sufficient available supplies for immediate equirements gave a new upturn today requirements gave a new upturn today to the corn market. It was a favorite Ur view that under such circumstances any decline was likely to be of no special importance. Bulls were cautious, however, on account of continued confidence in progress between representatives of the government and the grain trade. Opening prices which ranged to 12½c higher, with July \$1.64% to 51.65, and September \$1.57% to \$1.58, were followed by slight further gains and then by something of a reaction.

Predictions later that there would be an increase of arrivals within a week or 10 days were accompanied by a good deal of selling pressure. The market closed heavy, 1/2 to 21/2 and September with July \$1.61/2 to 31/2 and September.

owing to active inquiry from the sea-board. After opening unchanged to %c higher, with July vec to 68%c, the

Open. High. Low. T'dy. Pre.

. 31.90 31.90 31.50 31.72 31.95 . 31.50 31.50 31.20 31.45 31.45

ST. LOUIS, May 16 —Corn—No. 2, 175; No. 4 white, \$1.74. Oats—No. 2, 69@69½c; No. 3 white,

KANSAS CITY, May 16.—Cash wheat unchanged. No. 1 hard, \$2.50@2.62. No. 2, \$2.58@2.60; No. 1 red, \$2.50@2.52. No. 2, \$2.48@2.50.
Corn higher. No. 2 mixed, \$1.75. No. 2 white, \$1.75@1.78; No. 2 yellow, \$1.74. Oats—Unchanged; No. 2 white, 70% 71c; No. 2 mixed, 65c@69c; No. 2 red. 65@70c.
Rye—\$1.40@1.42.

COFFEE

Bolivar, pt. cldy. . . . 81 Brownsville, pt. cldy . 81 Covington, clear . . 81 Dyersburg, pt. cldy . 80 MEMPHIS, cldy . 79 MEMPHIS, cldy . 79 MEMPHIS, cidy,
Milan, cidy,
Mashvilie, cidy,
Mashvilie, cidy,
Batesville, clear
Ciarksdale, clear
Corinth, clear
Greenville, clear
Hernande, pt. cidy,
Holly Springs, cidy,
Tuscumbla, clear
Osceola, pt. cidy,
Marianna, clear
Wynne, clear

TEXAS RAINFALL.

COTTON AREA SUMMARY.

Read News Scimitar Wants.

FROM WALL STREET

Stocks Start With Changes Small, But Soon Develop Strength in Many Ways.

NEW YORK, May 16.—Stocks showed very slight changes at the opening of today's market, but stronger tenden-cies soon developed on a renewal of demand for shippings, olis, metals, utidemand for shippings, oils, metals, utilities and other recent leaders. American International, Gaston-Williams, Royal Dutch, Texas Company, Anaconda, Inspiration and Miami Coppers, American and Baldwin Locomotives, Crucible Steel, Comsolidated Gas and General Cigars rose one to three points in the first half hour. United States Steel gained only a fraction and rails were irregular, coalers hardening while were irregular, coalers hardening while 26 22 26 52 26 15 25 48 25 97 Steel gained only a fraction and rails 25 65 25 05 25 65 26 02 25 52 Pacifics and grangers made fractional

(By the Associated Press.)
Allis-Chalmers
American Beet Sugar
American Can
American Car & Foundry
American Hide & Leather pfd.
American Locomotive
American Simelting & Ref'g.
American Sugar
American Sugar
American Sumatra Tobacco
American T & T.
Anaconda Copper
Atchison
Atl. Gulf & W. Indies
Baldwin Locomotive
Baltimore & Ohio
Bethlehem Steel "B"
Canadian Pacific

Central Leather

Great Northen Ore Ctfs.

Onio Cities Gas ex-dv.
Pennsylvania
People's Gas
Pittsburgh and W. Va.
Ray Consolidated Copper
Reading
Rep Iron and Steel
Sinclair Oil and Refining
Southern Pacific
Southern Railway
Studebaker Corporation

Studebaker Corporation Tennessee Copper Inion Pacific
Inited Cigar Stores
S. Ind. Alcohol
United States Rubber
United States Steel Inion Pacific

ST. LOUIS. May 16.—Poultry hanged except geese, 14%: Butter and eggs unchanged.

CHICAGO, May 18.—Butter higher; creamery, 52:558½c.
Eggs—Higher; receipts 24.757 cases: firsts, 42½042½c; ordinary firsts, 41%42½c; at mark, cases included, 43:64½c; atorage packed, firsts, 45½c; extra, 45½046c.
Poultry—Live, higher; fowls, 34½c.

LIVE STOCK MARKET.

CHICAGO, May 16.—Hogs—Receipts 8,000: market active, 10 misc higher than yesterday's aversag; top, \$20,90; bulk, \$20,60 @20.80; medium weight,

ST. LOUIS, May 16.—Hogs, receipts, 8,000; 56/10c higher Lights, \$20.106/20.60; pigs, \$15.006/10.50; mixed, \$20.106/20.80; heavy, \$20.656/20.80; bulk, \$20.20/40.70.

Cattle, receipts 1.300; steady. Native steers, \$11.506/18.50; vearlings, \$3.506/18.50; cows \$10.506/18.50; stockers, \$10.006/18.50; cows and helfers, \$7.506/18.50; canners, \$5.506/7.25; caives, \$7.756/18.50.
Sheep, receipts 60v; steady. Lambs,

Sheep, receipts 650; steady, Lambs, 119.00@19.50; ewes, \$13.00@19.50; \$19.00@19.50; ewes, \$13.00@14.50% can-ners, \$4.50@11.00.

Sheep, receipts 500. Lambs, \$15.75@

18.30; culis, \$11.00@115.50; yearling wethers, \$12.50@14.50; ewes, \$9.50@12.00; ewes, culis, \$5.00@9.50; breeding ewes, \$9.50@17.00; feeder lambs, \$13.000@15.50; angora goats, \$5.50@8.75.

FORT WORTH, Tex., May 16.—Cattle Receipts, 1,150; steady, Beaves, \$8.50 (14.50; Hogs-Receipts, 1,000; 10@15c higher, Heavy, \$20.50@20.75.

COTTONSEED OIL.

MISCELLANEOUS closed heavy, %c to 2%c net lower, with July \$1.61% to \$1.62 and September \$1.55%; to \$1.55%.
Oats displayed independent firmnesa CHICAGO, May 16.—Potatoes—Arrivals 32 cars; old stock firm; car lots, Northern, sacked and bulk, U. S. grade ones, \$1,9062.10; new stock, steady; Florida Spaulding Rose No. 1 jobbing, \$8.00@8.75 barrel.

hoard. After opening unchanged to \$4c higher, with July \$cc to \$84c, the market cased off a little.

Provisions were duil. Quotations, nevertheless, averaged slightly higher with hogs and grain.

Subsequently selling by houses with stockyards connections led to a set-back. NEW YORK, May 16.—Butter, steady; receipts, \$433 tubs; firsts, 55@59½c.
Eggs, firm: receipts, 17,039 cases;
Southern firsts, 46½@47½c.
Cheese, easy; receipts 2,947 boxes;
average run, 31½@32c.
Poultry—Live, firm; brollers, 40@55c;
fowls, 37c; turkeys, 25c. Dressed,
steady and unchanged.

.68 .68% .66% .66% .67% .64%

NEW YORK, May 16.—Copper firm; electrolytic, 16@164.

Metal exchange quotes lead strong; spot, \$4.92 bid; June, \$5.10m5.20; spetter firm; East St. Louis spot, \$6.07 bid; June, \$6.15@6.32.

At London: Standard, £78.28.6d; futures, £78.78.6d. Electrolytic, spot, £81.08; futures, £23.108. Tin, spot, £24.178.6d; futures, £23.108. Lead, spot, £24.78.6d; futures, £24.128.6d. Speiter, spot, £35.158; futures, £36.58.

July ...27.89 27.80 27.45 27.65 27.70

Corn—No. 3 yellow, \$1.76@1.75\(\frac{1}{2}\). No. 4 yellow, \$1.76@1.75\(\frac{1}{2}\). No. 5 yellow, \$1.75\(\frac{1}{2}\). Oats—No. 3 white, \$5\$\(\frac{1}{2}\). General \$1.75\(\frac{1}{2}\). Oats—No. 2 white, \$5\$\(\frac{1}{2}\). General \$1.75\(\frac{1}{2}\). Park Property, \$1.18\(\frac{1}{2}\). Barley, \$1.18\(\frac{1}{2}\). Barley, \$1.18\(\frac{1}{2}\). 2. Timothy, \$\$\$\$\$8.00\(\frac{1}{2}\). 1.00\(\frac{1}{2}\). Clover nominal.

Pork nominal.

Lard, \$33.55\(\frac{1}{2}\). Ribs, \$27.50\(\frac{1}{2}\). 25.50\(\frac{1}{2}\).

NEW YORK, May 16—Closing prices:
Today Previous.

January 17.20@17.25 16.94@16.96
February 17.15@17.20 16.89@16.91
May 18.20@18.30 18.20@18.30
July 18.35%18.40 18.18.01.8.20
July 18.35%18.40 18.18.01.8.20
September 17.89@17.90 17.55@17.60
October 17.69@17.71 17.38@17.40
December 17.30@17.35 17.04@17.06

Memphis District Weather Bulletin

Memphis, Tenn., May 16, 1919.

High, Low, Rain
Yes, L'st n't, 24 hrs
ar, pt. cldy. . . . 81 56 ,06

ROUND THE TICKER

New York—Cotton opinions: Bache Co.: "We expect eventually very such higher prices, but would not secommend buying at the present vet. Hutton & Co.: "It looks as sough prices will be worked still labor by the market assess havilly

New Orleans-Advance due to co

New York—Liverpool and trade buy-ing with Wall street and wire houses selling on advance; more business.— Hubbard to Reese. New Orleans-The market has a good

one due mainly to the buige in Liver cool. Some traders are afraid of the ow area to the west of Texas, which

low area to the west of Texas, which they think may bring more rains to the belt. The Pacific coast clears 12,909 hales of cotton for Japan today. Total exports this day last year were 6,315.—Shepard & Gluck.

New York—Large spot people still buying, locals all builtish; general trade demand not brisk; see little to check advance at moment, but finarket getting where can react sharply.—Hubbard to Reese.

New York—Advise selling October here and huying October New Orleans around 165 points. Excellent mill demand noted improved export inquiry. Think technical condition excellent notwithstanding fayorable factors expect some recession, as sentiment generally hearish on improved crop prospect, still think, however, market purchase on weak periods.—Newman Bros. & Worms to Gustafson. New York-Mitchell, Keiffer and Pearsall buying.

New Orleans—Scattered showers western belt: Liverpool cables: "Man-chester buying. See little chance seri-pus decline."—Fenner to Gustafson. New Orleans-Liverpool cables very steady market. Considerable trade and Manchester buying and short covering theorem of the covering theorem.—Shepard & Gluck.

New York—Heavy profit-taking, but iots of buying orders coming in from Wall street and the West.—Clevenburg to Cotter & Turner. New York—July freely for sale; will gradually stop advance if it continues; represents sales of old cotton South.— Hustace Hubbard to Reese.

New York wires: Wall street is furnishing sensationally bullish statements that cotton mills are doing the largest business in their history at enormous prices. This dope has brought in large buying orders to the cotton market. In the meantime think the big people are leaving.—Shepard & Gluck. New Orleans.—Gatling wires from uston: Good demand for staples, but hort cotton neglected—Fenner to Gus-

Memphis receipts: Corn 3, oats 7 and Hog receipts: Chicago 18,000, Omaha 7,000, Kansas City 4,500, Sioux City 1,800, St. Joseph 3,00s, St. Louis 8,000. Chicago—Receipts: Wheat 96,000, corn 112,000, oats 232,000, Shipments: Wheat 238,000, corn 62,000, oats 144,000, St. Louis—Receipts: Wheat 92,000, corn 23,000, cats 68,00. Shipments: Wheat 296,000, corn 32,000, cats 54,000. Chicago —Country offerings very small. Some shipping demand for oats. Hear of a few cars of corn sold for shipment from here.—Vanness to S. & G.

Grain belt forecast: Illinois and Wisconsin, generally fair tonight, cooler. Minnesota, Iowa, Dakotas and Nebraska fair tonight and Saturday, not much change in temperature. Missouri and Kansas, cloudy with local thunder-showers, slightly warmer.

Chicago.-Market in corn developed poor support when locals turned to selling side. Cash corn demand over night looks disappointing and there is talk of outside corn to come here. New York suggests that plans may be under way to handle new wheat crop in open market and this may nave had a little effect on local sentiment. New York reports Sweden has cancelled some outs purchases.—Wild to S. & G.

purchases.—Wild to S. & G.

Chicago.—Corn market affected by slow cash demand, signs of progress in plans to handle new wheat, forecast of fair weather, favorable U. S. crop news and claims of a record general crop outlook in Canada. Cash wheat in the northwest off 10 to 15 cents. Northwestern news yesterday opposed the idea of cheaper wheat, but their wheat is weak today. The large oats sales are not verified as to amount, but appear large in past two days. Tightness of May corn appears to hold the later months.—Wagner & Co.

Chicago.—Modern Miller says: Much

months.—Wagner & Co.
Chicago.—Modern Miller says: Much wheat is lodged because of rank growth. This includes plant in scattered sections of Kansas, Indiana, Ohio. Missouri and Illinois. Hessian fly and Australian "take all," while known to exist in great wheat fields, are not expected to cause much loss. Chinch bugs are reported in Illinois, Ohio and Indiana. Spring wheat seeding has been further delayed by rains in the northwest.

New York wires. Linderstand Swe-

New York wires: Understand Sweden resold some cuts here this morning. Opinion seems to be they are diverting tournage to cheaper Argentine market.

Chicago.—Government weekly re-port on oats favorable; spring oats made good progress in the central dis-cricts and Southern states.—Wagner &

bulk. \$20.60@20.80; medium weight. \$20.50@20.90; packing sows rough. \$19.40@19.85; plags, \$18.53@19.65. Cattle-Receipts 3.000; heef and butcher cattle slow about steady; calves strong. Beef sizers medium and heavy weight, \$14.00@17.00; lightweight, medium, \$10.50@14.25; butcher cattle, heifers, \$8.25@15.25; cows, \$8.15@15.00; veal calves, light and handy weight, \$13.00@14.25; stocker steers, \$4.50@13.75. Sheep-Receipts 6.000; shorn lambs, strong; best wooled lambs, 15c higher top, \$19.00; sheep steady; lambs, \$13.25@15.15; common, \$10.00@13.00; springs, \$17.00@18.75; ewes, good, \$10.50@12.00; common, \$5.00@10.25. News of Rivers

River Bulletin.

River Bulletin.

Memphis, Tenn., May 16, 8 a.m.
Flood
Stage. Hight. Chg. fall.
Stage. Hight. Chg. fall.
Itisburgh 22 8.1 -1.6 18
Irkersburg 36 19.2 -5.0 00
ncinnati 50 37.3 -0.3 00
nciulaville 28 13.9 *0.1 00
vansville 28 12.9 *0.0
vansville 40 12.3 -2.9 00
hattancoga 32 11.1 -0.4 00
chnsonville 26 8.7 -0.6 00
raducah 43 31.0 *0.2 4
Davenport 15 8.8 -0.2 1
Dmaha 19 9.6 *0.3 0
Kansas City 22 11.0 *0.3 6
St. Louis 30 23.2 -1.2 c
Cairo 45 41.5 *0.1
New Madrid 34 32.6 *0.2
MEMPHIS 35 30.4 *0.6
Helena 42 27.5 *1.3
Fort Smith 22 11.2 -0.2
Little Rock 22 3 9.5 -0.5
Vicksburg 45 25.9 *0.6
Shreveport 29 17.2 0.0
New Orleans 18 13.3 -0.1 ners, \$4.50@11.00.

KANSAS CITY, May 16—Hogs, receipts, 6,000; strong to 10e higher; top, \$20.80 Bulk, \$50.25@20.65, heavies, \$20.80 g20.80; medium, \$20.25@20.70; lights, \$19.00@20.50; pigs, \$14.00@18.75.

Cattle, receipts 1,000; steady to higher. Choice heavy steers, \$16.75@18.25; medium, \$15.50@16.75; common, \$12.50@0.16.75; common, \$10.25@14.75; butcher helfers, \$7.65@15.10; cows, \$6.85@14.15; canners, \$5.50@6.75; caives, \$10.50@13.25; feeders, \$10.00@15.50; stockers, \$8.00@14.50.

Sheep, receipts 500; Lambs, \$15.75@

*Rise. -Fall. The river in the Memphis district will rise at a decreasing rate several days. The crest stage at Memphis will be about 32 feet.

NEW YORK, May 16.—Mercantile paper 5½ 65½. Sterling 60-day bills, \$4.65½; commercial, 60-day bills, \$4.61½; commercial, 60-day bills, \$4.61½; commercial, 60-day bills, \$4.61½; demand, \$4.65½; cables, \$4.65½; and six months, 5½ 65½; cables, \$4.65½; and six months, 5½ 65½; call money easier; ruling rate, 5½; bank acceptances, 4½.

Bar silver, \$1.11½.

Mexican dollars, \$4e;
Government bonds firm; railroad bonds strong.

Government bonds firm; railroad bonds strong.

Call money easier: high 6, low 5, ruling rate 5½, closing bid 5, offered at 5, last load 5. Bank acceptances, \$4½.

BOND CLOSING.

NEW YORK, May 16.—Liberty bond New York New York New York New York New York New Yor

NEW YORK, May 16.—Liberty bond final prices today were: 348, \$99.30; first 4s, \$25.50; second 4s, \$94.14; first 4 1-4s, \$95.79; second 4 1-4s, \$94.16; fird 4 1-4s, \$95.54; fourth 4 1-4s, \$94.56.

Food prices are still soaring, but we are fortunate in having liberal stocks of nearly all lines of these goods before the recent advance and will divide with our customers as long as they last.

The public is rapidly agreeing with us that it pays to make your grocery purchases in substantial quantities, thereby meriting delivery with no worry on your part.

The "call and carry system" is all right when the weather is fine and the purchases small, but it is a great hardship on the housewife when she has it all to do regardless of the weather or size of purchase. Why buy so often and make a pack-horse of yourself when by buying a week's supply you can call 4374 Main and your order is delivered, in the pantry, for same or less money at one time for entire week's needs?

We have this week:

Fresh Country Butter40c Smoked Ham Butts, 2 to 3-lb. average......31c Red Raven Syrup, per can12c No. 3 Fancy Sweet Potatoes19c High-grade Ground, Grain or Pulverized Coffee, 35c Large Rolls Toilet Paper8c Medium Rolls Toilet Paper.....4c Old size 8-oz, bar High-grade Laundry Soap, 100 bars to case\$4.35 FEED

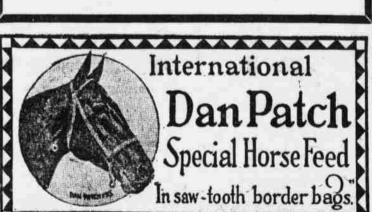
Don't refuse to buy feed with the thought that it will be cheaper soon. All feeds are scarce and demand great, with no indications of an early decline. Don't overloo' the needs of your chickens at this season, for plenty-

Send us your feed business. We will save you money.

Memphis Flour and Feed Store

100-102 SOUTH FRONT ST.

Phones Main 4374 and 1054.



W.C.KNIGHT&CO.

COTTON FACTORS

Memphis, Tenn.

DOCKERY & DONELSON co.

COTTON FACTORS 48 S. FRONT ST.

MEMPHIS, TENN.

SLEDGE & NORFLEET CO. Cotton Factors SOUTH FRONT ST., MEMPHIS,

DOW-JONES SUMMARY. NEW YORK, May 16.—Deposits in savings banks in New York state more than \$2,000,000,000, depositors number-ing more than 3,500,000—largest in his-

ing more than 3,500,000—largest in his-tory.

Director-General Hines secures ser-vices of former Vice-Governor of Fed-eral Reserve Board Warburg in formu-lating plans for returning rallroads to owners.

Sheet mill operators' wages reduced to per cent and tin mill workers 6 per BANK CLEARINGS.

SUGAR.

NEW YORK, May 16.—Raw sugar steady. Centrifugal, 7.28c; fine granu-lated, 9.00c. William B. and Grace L. Turner, 132

William B. and Grace L. Turner, 132
Bellevue, May 9; gtrl.
Marshall G. and Lucy White, 220 LeMaster, May 13; boy.
Adam and Flora Myer McDonald, 778
Poplar, May 8; girl.
Aubrey Y. and Gertrude Rinn Billings, May 4; boy.
Roy P. and Mary Pifer Phillips, 1952
Peabody, May 10; gtrl.

WILL SMASH SPEEDING. JACKSON, Tenn., May 16. (Spl.)-Upon assuming his office as' chief o police to succeed J. A. Deming, re-signed, G. T. Brown stated that his main effort at present would be to break up speeding.

rStatistics and Records of Rairoad, ladustriel and Mining Corporations and high and low prices of stocks and bonds, form a val-able guide to law eators in Securities. This infor-mation is given in the 272 page Monthly Booklet INVESTOR'S POCKET MANUAL Furnished FREE by any Investment Banker Broker on application OR for 30e per copy, curr number will be sent by The PINANCIAL PRESS, 116 Broad St., New York City

LEGAL NOTICES. TRUSTEE SALES. TRUSTEE'S SALE.

TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 16th day of December, *1918, by Laura Stedman Wright (widow), to the undersigned as Trustee, as same appears of record in the office of the Register of Shelby county, Tennessee, in Book 692, page 266, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, all of said in debtedness having matured by default in the payment of a part thereof, at the option of the owner, this is to give notice that we will on MONDAY, JUNE 9, 1919, commencing at 12 o'clocs, noon, at the southwest corner of the courthouse, Memphis, Shelby county, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, towit:

it: Situated in Shelby county, Tennesse

Situated in Shelby county, Tennessee, as follows:

Lot Forty (40) Block Eleven (11) of Horn Brothers' Galloway Park subdivision, as shown by plat of record in Plat Book 6, page 91 of the Register's Office of Shelby county, Tennessee, and more particularly described as follows:

Beginning at a point in the north line of Faxon Avenue, four hundred and five (405) feet east of the east line of Hastings Street; thence east with the north line of Faxon Avenue fifty (50) feet; thence morth parallel with

LEGAL NOTICES

TRUSTEE SALES.

Hastings Street one hundred and tentilio feet to Greenlaw Avenue; thence west with Greenlaw Avenue fifty (50) feet; thence south one hundred, tentilio feet to the point of beginning. All right and equity of redemption, homestead and dower waived in said deed of trust, and the title is believed to be good except as hereinafter stated, but we will sell and convey only as Trustee.

Sale in above matter is made subject to a prior indebtedness of \$1,300.86.

to a prior indebtedness of \$1,300.00 BANK OF COMMERCE & TRUST By S. J. SHEPHERD, Trust Officer LAMAR HEISKELL, Atty. This May 16, 1919.

Default having been made in the payment of the debts and obligations secured to be paid in a certain warrantly deed, with lien retained, executed the 28th day of April. 1915, by J. E. Hollingsworth, and wife, Katherine Hollingsworth, to J. H. Wadlington and F. W. Faxon, as trustees, as same appears of record in the office of the register of Shelby county, Tennessee, in book 542, page 58, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said instrument, this is to give notice that I will, on MONDAY JUNE 9, 1919, commencing at 12 octook noon, at the southwest corner of the courthouse, Memphia, Shelby county. Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and hest bidder for cash, the following described property, to-wit: TRUSTEE'S SALE

Situated in Shelby county, Tennesses, as follows:

The west fifteen feet of lot No. eleven (11): all of lot No. ten (16) and the east five (5) feet of lot No. nine (9) in section F, of the Speedway Terrace subdivision, as per corrected plat of same, of record in plat book 6, page 111, of the register's office, Shelby county, Tennessee, more particularly described as follows:

Beginning at a point in the south line of Forest avenue two hundred and seventy-five (275) feet east of the east line of North Waldran boulevard, and running thence eastwardly with said south line of Forest avenue fifty (27) feet; thence southwardly parallel with North Waldran boulevard one hundred and fifty (150) feet to the north line of an alley; thence westwardly with the north line of said alley fifty (50) feet; thence northwardly parallel with North Waldran boulevard one hundred and fifty (150) feet to the south line of Forest avenue, the point of beginning.

All right and equity of redemption. Situated in Shelby bounty, Tennessee,

of Forest avenue, the property of redemption of the property of the property of redemption. All right and course waived in said instrument, and the title is believed to be good, but I will sell and convey only as trustee. Sale in above matter is made by the undersigned as surviving trustee, the other trustee named in said instrument having died since its avenuion.

This May 14, 1919. NOTICE TO CREDITORS. All parties having claims against the estate of W. B. Gates will please file same, properly verified, with the undersigned executor.

UNION AND PLANTERS
BANK AND TRUST CO.,
Trustee

SAM HOLLOWAY, Trust Officer. ARE you in trouble or do you wish to help others in trouble? If so, attend the noon prayer meeting of Central Baptist church, which has been run every week day since Jan. 19, 1914.

BEN COX. Pastor. WANTED—Customers to park auto-mobiles and buggles. Rear 116 Poplar Ave. J. T. Pickett.

LOST AND FOUND. LOST-Dark blue silk bag containing resary beads. Lost on Mississippi or Fourth street, between Linden and Georgia, Call W. 2008 for reward. LOST-Tire, 24x4, straight side, Nobby tread, No. 13822531. Brand new tire and rim. Will give liberal reward, C. S. Ginn, H. 2375.

WHITE collie male, tips of ears yel-low, answers to name of Beauty, Re-ward, 733 Washington, Phone Main 5737. AUTOMOBILES.



FORDS 1917 Ford Touring, excellent condition; good tires—\$370.00; easy terms. 1916 Ford Truck, thoroughly overhauled -\$275.00; terms.

1916 Ford Boadster, motor in perfect condition—\$300.00. \$100 cash, balance in 10 months. Geo. W. Pryor, Jr.

Bargains in Trucks

One Maxwell 1-ton truck, in goe

H. C. Williams

Phone Walnut 2181.

FOR SALE

The White Company Monroe and Pauline Sts. Hemlock 5980. Hemlock 5981.

NOW IS THE TIME To refinish and upholster your car handle all makes of cars. Most up-to-date equipment highest quality work in the South, Let us estimate for you.

McCreery-Phelan Co. MAIN 2881. MONROE AVE. MEMPHIS, TEN

VULCANIZING AND RETREADING
THE D. R. R. TIRE CO.
Union and Fourth Sts. M. 2184.
FOR SALE—Rebuilt American Socur
facing type, and 1917 Crevrolet food
condition. Cheap. 342 Poplur, H. 3544-W